

KERRA Highland LP - June/2021

FINANCIAL RESULTS - MAY/2020

Rent Income

Rent collection for the month of May was OK, we have three tenants who did not pay their May rent yet. Four tenants paid their rent at the end of April or at the beginning of June.

Expenses

May expenses are relatively low, as we are missing 3 utility bills at the moment.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Income	30,989	25,287	32,082	29,210	25,377	0	0	0	0	0	0	0	142,945
Repairs & Maintenance	11,019	3,087	2,908	10,548	3,176	0	0	0	0	0	0	0	30,739
Utilities	3,370	6,239	8,607	5,711	949	0	0	0	0	0	0	0	24,875
MNG Fee & Leasing Fee	1,838	2,077	2,870	1,806	1,800	0	0	0	0	0	0	0	10,391
Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Professional Fee (Accounting & Legal)	0	0	0	900	0	0	0	0	0	0	0	0	900
Miscellaneous Expenses	100	1	0	0	0	0	0	0	0	0	0	0	101
Total Expenses	16,327	11,404	14,385	18,965	5,924	0	0	0	0	0	0	0	67,006
NOI	14,662	13,883	17,697	10,245	19,453	0	0	0	0	0	0	0	75,940
Mortgage *	15,990	15,990	15,990	15,990	15,845	0	0	0	0	0	0	0	79,806
Net Cash	(1,328)	(2,107)	1,707	(5,745)	3,607	0	0	0	0	0	0	0	(3,866)
KERRA - 4% Fee from Collected Income	1,240	1,011	1,283	1,168	1,015	0	0	0	0	0	0	0	5,718
Net After KERRA Fee	(2,568)	(3,119)	424	(6,914)	2,592	0	0	0	0	0	0	0	(9,584)
Eliav & Revital Kling 19%	(488)	(593)	81	(1,314)	493	0	0	0	0	0	0	0	(1,821)
LZIC LTD 10%	(257)	(312)	42	(691)	259	0	0	0	0	0	0	0	(958)
Meital Steinberg 19%	(488)	(593)	81	(1,314)	493	0	0	0	0	0	0	0	(1,821)
L&E Kling Holdings 19%	(488)	(593)	81	(1,314)	493	0	0	0	0	0	0	0	(1,821)
Mitchell J Howard LLC 14%	(359)	(437)	59	(968)	363	0	0	0	0	0	0	0	(1,342)
Julia Levy 9%	(231)	(281)	38	(622)	233	0	0	0	0	0	0	0	(863)
Eitan Abu 10%	(257)	(312)	42	(691)	259	0	0	0	0	0	0	0	(958)
Major Rehab & Appliances **	0	0	0	0	0	0	0	0	0	0	0	0	0

* Mortgage payments include: principle, Interest & escrow for property tax

** Major Rehab & Appliances are not expenses they are added to the property value

*** Partners' distribution was paid for Dec/2020 and prior months

Profit Distribution - Balance per Partner	Total Accum. Profit	Total Paid Until Now	Remaining Balance to be Paid
Eliav & Revital Kling 19%	4,369	6,190	(1,821)
LZIC LTD 10%	2,300	3,258	(958)
Meital Steinberg 19%	4,369	6,190	(1,821)
L&E Kling Holdings 19%	4,369	6,190	(1,821)
Mitchell J Howard LLC 14%	3,219	4,561	(1,342)
Julia Levy 9%	2,070	2,932	(863)
Eitan Abu 10%	2,300	3,258	(958)

OTHER UPDATES

Occupancy Status

One tenant left at the end of May so currently, we have one vacancy.



Copyright © 2021 KERRA Investments, All rights reserved.

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

